

SPOTLIGHT ON Opportunity Uganda



Hamida Nabbanja (standing) from Kampala has seen great changes in her life since joining Opportunity in 2001. She is now treasurer of the Blessed Trust Group and an influential and respected woman in her community. Hamida has built a house for her three children, rents out 17 homes to her neighbors, and owns two stalls in the Owino Market where she sells new and used clothing and handbags. She hopes that her children will do well at university—and even work at Opportunity someday.

With one of the highest youth populations in the world, Uganda urgently needs jobs that will provide an income for families. Opportunity Uganda provides a full suite of financial services targeted at the poorest entrepreneurs. In 2010, the bank continued to provide life-saving safety nets for families by doubling the number of savers and expanding education and agricultural finance tools.

Plans for 2011 include:

- opening new rural branches in Mubende, Mbale and Hoima
- launching two more mobile bank vehicles
- expanding loans, savings and training to farmers as part of a rural outreach push
- continuing a partnership with Compassion International that provides financial services to caregivers
- launching a financial literacy DVD

Services Offered

- Business loans: Trust Group, Solidarity Group and individual
- Education finance: school proprietor loans, school fee loans
- Agricultural finance
- Personal savings accounts
- Insurance: loan and credit life
- Training: business management, leadership skills, and personal development

Highlights

	2009	2010
CUSTOMERS WITH LOANS:	19,761	19,699
VALUE OF LOAN PORTFOLIO:	\$7,943,163	\$9,199,739
AVERAGE FIRST TRUST GROUP LOAN SIZE:	\$209	\$262
% OF LOANS MADE TO WOMEN:	51%	53%
CUSTOMERS WITH SAVINGS:	12,496	28,003
VALUE OF DEPOSITS:	N/A	\$1,297,768
AVERAGE SAVINGS BALANCE:	N/A	\$43

Statistics About Uganda

POPULATION:	32 million
GROSS NATIONAL INCOME PER CAPITA:	\$1,140
POPULATION LIVING ON LESS THAN \$2/DAY:	76%
RURAL POPULATION:	87%
PRIMARY SCHOOL COMPLETION RATE:	56%

Leadership

CEO Archibald "Archie" Mears
Board Chair Francis Pelekamoyo
Number of Staff: 240

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